



**AMERGERIS**  
WEALTH MANAGEMENT GROUP

## EXCHANGE LISTINGS

### WHY LIST ON AN EXCHANGE

Besides seeking of investor funds, we see other reasons from clients to list securities on a securities exchange, such as:



Through issuance and listing of equity or debt, the issuer obtains access to capital formation. Many companies and projects need capital and with banks reluctant to finance or only at unfavorable conditions, a listing might be an excellent solution to diversify your capital base. No collateral is required to access finance on the capital market. It will also help in succession planning - admitted equities may be traded on the secondary market, thereby unlocking value for existing shareholders.

The liquidity created by investors trading listed debt securities often allows borrowing for longer terms and at lower interest rates. We help companies such as real estate developers for example, that refinance (part of) their bank loans to improve their cash flow.

Admission on an exchange will raise brand awareness and prepare for the issue, or sale, of equity as part of a succession

planning process. SMEs will enjoy the benefits of good corporate governance, and the enhanced efficiency and effectiveness which this brings. The admission of equity will create an opportunity for existing, or new, shareholders to exit the market efficiently in future.

### AMERGERIS LISTING SERVICES

Amergeris is a leading broker-dealer and listing agent on the Dutch Caribbean Stock Exchange ("DCSX") and has been at the heart of the development of this exchange. Next to the DCSX we have listing agent licenses for the EWSM in Malta and a corporate advisor license for the Prospects Exchange in Malta. We have a long history in financial advisory services to international clients stemming from Emerging Markets looking for investment solutions and capital raising.

Amergeris coordinates and manages the pre- and the post-listing process of securities on the Dutch Caribbean Securities Exchange (DCSX) in Curaçao, European Wholesale Securities Market ("EWSM") & SME Prospects in Malta. Through a strong partner network we facilitate listings on other exchanges such as the Luxembourg, Austrian, German and the Channel Islands exchanges.

Depending on the exchange of choice, the objective of the listing and the liquidity required, other professional parties can or should be involved in the issuance and placement of securities. Amergeris its extensive network enables us to introduce the issuer to a select group of professional advisors and promoters who have the required expertise in project and/or corporate finance to efficiently structure and place offerings.

Our services comprise:

- Company corporate management & finance analysis;
- Selection of Advisors/Partners: business plan, due diligence and initial public offering (IPO);
- Structuring, Legal Documentation and Securities Law Disclosure;
- Market analysis and Research Coverage;
- Marketing and Placement: registration and listing, road show, pricing;
- Securities Issuance and Allocation; and
- Post-Issuance Management: ongoing disclosure obligations and Communications.

### APPLICATIONS FOR LISTINGS

There are numerous examples of transactions that can occur alongside more technical ones

#### Government bond listing

The listing of series of bond issues on behalf of the Government of the Country of Curaçao. The listing has a total value of Ang 1.7 billion, an equivalent amount of USD 949,720,300.00. Close and swift cooperation between representatives of Amergeris as the Listing Advisor, and of the Ministry of Finance of the Government of Curaçao enabled a quick process of the relevant listing.

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The listing of these Government Bonds is an important step in the further development and maturing process of the capital market on the Dutch Caribbean and shows the realization by the Curaçao Government of its importance.

#### Debt restructuring

A client engaged in a corporate restructuring looking to restructure "paper debt" into an exchange-listed bond thereby refinancing his current obligations and swapping the current debt for an exchange-listed bond. We can facilitate the listing and coordination of the issue on for instance the EWSM allowing the client to have an EU recognized stock exchange-listed bond and to seek the tax benefits. This furthermore enhances the company its international profile and allows the current creditors to trade the securities through Clearstream.

#### Fund raising through an Equity issue (IPO)

For a company, an IPO can offer great flexibility with other forms of capital raising. A client looking to expand its investor base and attracting capital in the international markets can list on either the DCSX or SME Prospects (depending on the size) to secure funding or diversify its shareholder base.

An IPO offers them a chance to access a forward-looking marketplace, which will price their plans and prospects fairly, without being obsessed with the here and now. We have assisted numerous clients in obtaining listings to expand their capital base in the past years.

#### Investment Fund listing

Listing investment funds on exchanges provide several advantages for investors, fund managers and promoters and it has become a more common practice over the past 15 years. These advantages include, among others, increased visibility, improved liquidity, better access to investors and transparency and sometimes tax advantages. Fund managers benefit from better access to investors and have a platform which allows them to provide greater transparency as well as the regular publication of the Fund its NAV.

**Disclaimer:** This document is for information and illustrative purposes only. It is not, and should not be regarded as investment advice or as a recommendation regarding any particular security or course of action. In the event any of the assumptions used herein do not prove to be true, results are likely to vary substantially. All investments entail risks. There is no guarantee that investment strategies will achieve the desired results under all market conditions and each investor should evaluate its ability to invest for a long term especially during periods of a market downturn. No representation is being made that any account, product, or strategy will or is likely to achieve profits, losses, or results similar to those discussed, if any.